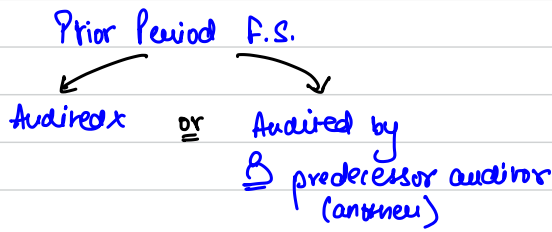


SA 510: Initial Audit Engg: Opening Balances

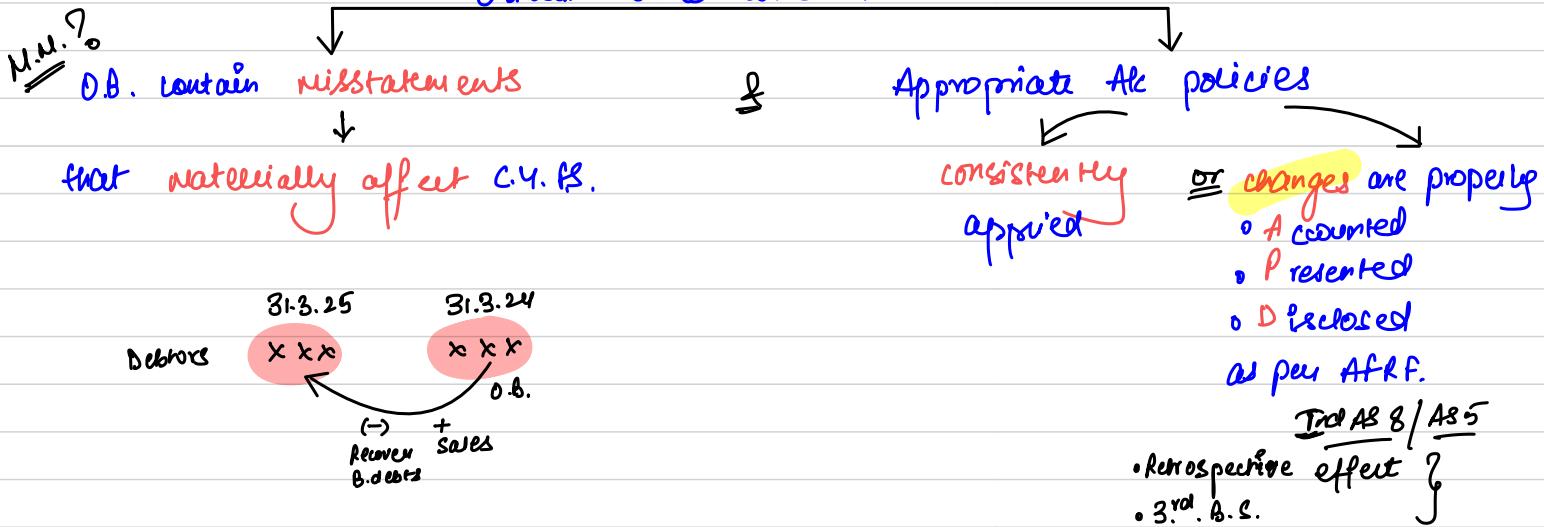


B.S.	31.3.25	31.3.24	Opening balances
	xxx	xxx	

- Assets (€) +
 - Disclosures
- Beginning of F.Y.
- Legal case pending since 2020-21.

Objective of Auditor

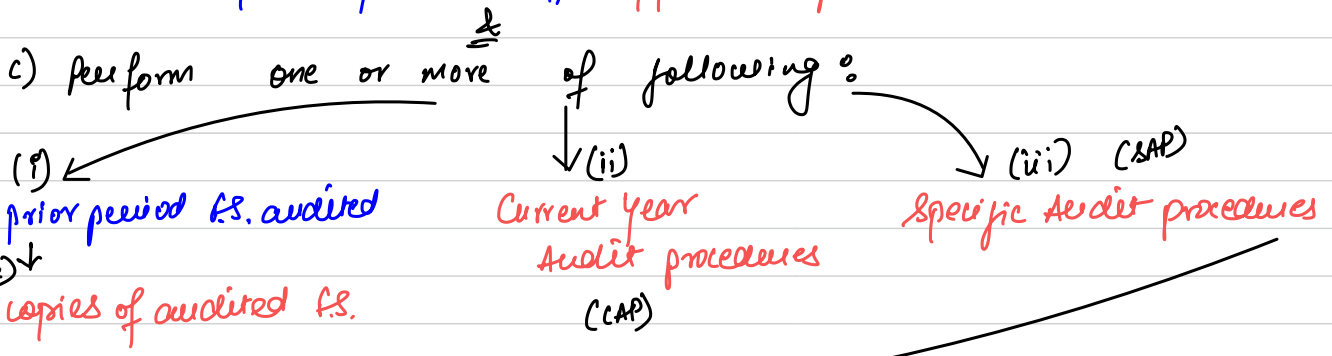
Obtain SAAE whether



Audit Procedures?

a) Determine whether prior period closing balances correctly brought forward to current period or any adjustments disclosed as prior period items (Ind AS 3)

b) whether O.B. reflect application of appt. a/c policies.



If auditor obtains A.E. that O.B. could be materially misstated (Doubt) ↓ (Reaim)

perform **Additional** audit procedures.

↓

If auditor concludes, **misstatement exist**, communicate to **mgmt & TCWG**.

leg 1

Debtor

Op. Bal. x x x

+ cr. Sales

- Recoveries

- Bad debts

Closing Bal.

→ L.4. Audit Pro. (CAP)

leg 2

Bank Balance

31.3.25

x x x

31.3.24.

x x x

Confirmation

specifically O.B. [SAP] con. f. ✓

Range of modified opinion

